GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4316
ANSWERED ON:15.12.2000
CAPITAL OF BANKS
BRAHMANAND MANDAL

Will the Minister of FINANCE be pleased to state:

(a) the number of Public Sector Banking institutions and the actual capital money of each institution;

(b) the number of private sector banks and the capital money of each bank;

(c) the number of banks operated by indigenous and multinational companies and the capital money of each Bank; and

(d) the methodology of functioning of these three types of banks in national interest and details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATH) :

(a) At present, there are 27 banks in the public sector. The paid-up capital of these banks as on 31.3.2000, bank-wise, is given in the Statement-I enclosed.

(b) At present, there are 32 private sector banks in India. The paid-up capital ofthese banks as on 31.3.2000, bank-wise, is given in the Statement-II enclosed.

(c) The names of the promoters/major shareholders of the 32 private sector banks in India, as on 31.3.2000. bank-wise, is given in the Statement-III enclosed. The list of 42foreign banks having branch presence in India and their capital and reserves, bank-wise, as on 31.3.2000, is given in the Statement-IV enclosed.

(d) There is no basic difference in the methodology of functioning of the different categories of commercial banks in India and ali of them are regulated/supervised by Reserve Bank of India under the provisions of the Banking Regulation Act,1949.